



MINUTES OF THE TRC FULL CORPORATION MEETING

MONDAY 21 SEPTEMBER 2015

PRESENT

Mr P Jagger MBE (Chair); Ms M Allen; Mr M Chaudhary; Ms J Collier (Vice Chair); Mr J Ellis; Mr R Gray; Mr T Grice; Miss S Sibanda; Ms A Todd; Mr A Wilding; Dr P R Williams;

NON-ATTENDANCE

In Attendance:

Mrs E Pickering, Acting Clerk; Mr M Patterson, Vice Principal Finance & Resources; Mr T Dowling, Vice Principal Teaching & Learning

CLERK TO THE CORPORATION

15.001 The members congratulated the Clerk Mrs S Martin on the birth of her baby boy

APOLOGIES

15.002 Apologies were received from Mr S Kirk

DECLARATIONS OF INTEREST

15.003 Members were reminded of the need to declare any interests and reserve the right to declare an interest at any stage of the meeting.

MINUTES

15.004 The Minutes of the Meeting (Part I) held on 13 July 2015 were agreed as a true and accurate record and were signed by Chair.

MATTERS ARISING

15.005 The Corporation received a list of actions arising from the previous meetings. It was noted that items were either complete or ongoing.

COMMITTEE MINUTES

15.006 The new schedule and make-up of the Corporation meetings which took effect from 1 September has required the approval of the final minutes of the Resources, Quality and Standards and Governance and Search committees to be given by the full Corporation.

15.007 The minutes of the Resources (22 June 2015), Quality and Standards (8 June 2015) and Governance and Search (2 March) committees were agreed as a true record and duly signed by the respective Chairs (or Vice Chairs).

- 15.008 Any actions arising from these minutes will be considered at the next Corporation meeting on 2 November 2015.

MANAGEMENT ACCOUNTS

- 15.009 The August 2015 management accounts were considered by the Corporation. These are the first monthly accounts of the current financial year and as such show a large surplus. The accounts show an out-turn projection of a deficit by the end of the year of £20,000. The original budget was for a £53,000 surplus in 2015/2016. The £73,000 difference is due to the increase in student enrolments and their associated costs. The funding for students is received the year after they enrol. The members noted the increase in enrolments and discussed the reasons for this although it is understood that numbers will reduce in the next few years for demographic reasons.
- The Management Accounts for August 2015 were approved.**

EXAM RESULTS

- 15.010 The Principal presented a report detailing the exam results and student outcomes from the summer exam period. The results were very pleasing especially the high grades at 'A' level being above cohort expectation. On all other qualification areas the outcomes matched or exceeded expectations. The results were more consistent across the College with only Sociology being significantly below expectations. Good media coverage had been given to the College on results day.
- 15.011 The members discussed the effect of the results on future enrolments at TRC and the guidance given to new students to ensure that the courses they study are appropriate. The Corporation gave its thanks to the staff and students at the College for all their hard work.

SEPTEMBER ENROLMENT AND FINANCIAL IMPLICATIONS

- 15.012 The Vice-Principal, Finance and Resources presented a report detailing the September enrolment figures and the impact on the College finances. At 15th September there were 1650 students enrolled against a target of 1575. It is expected that there will be 1625 students on roll on the census date (19th October). This should lead to up to an additional £200,000 of funding in the 2016/17 financial year and an additional £73,000 of costs this year. Although as yet the College has not analysed the pattern of recruitment it is felt that the improved Inspection grade, bus provision and increased marketing have all had a positive effect.
- 15.013 The members discussed the implications of continuing to provide courses that attract a small number of students. Although they do not cover their direct costs, they can attract students who would otherwise go elsewhere. The Corporation agreed that a balance has to be made between the financial and academic implications of retaining these small courses.
- 15.014 The Corporation discussed the paper and the effect that potential funding cuts and local competition may have on future enrolments. It was agreed that no decisions can be made at this stage and further discussions will take place in early 2016.

SHEFFIELD CITY REGION AREA BASED REVIEW

- 15.015 The Principal explained the background to the review that is about to start in the Sheffield City region. The Government is looking to increase efficiency and improve financial viability in the post-16 college sector. The review team is looking at provision in the area which is made up of the eight GFE colleges and two Sixth Form Colleges. It was agreed that the exclusion of school sixth forms and 16-19 free schools from these Reviews was most regrettable. A series of meetings will be held with College Principals, Chairs and

Corporation members until early Feb 2016 and site visits will also take place with the review team.

- 15.016 The members discussed the Area Review Plan at length and the implications of its outcomes. The area review team have asked the College to complete a 10 point questionnaire which will form the basis of the review. The Principal discussed the draft of this document and members asked for additions which will be incorporated into the document to be sent by 2nd October. The Corporation will be kept updated on the progress of the review at the next meeting.

DATE AND TIME OF NEXT MEETING

15.017 The next meeting will be held on Monday 2 November 2015 at 5.30 pm.

Signed _____ P. Jagger _____

Date _____ 02.11.15 _____